

PREFACE

As required by Utah statute 31A-2-207(5), "Prior to October 1 of each year, the commissioner shall prepare an annual report to the governor which shall include, for the preceding calendar year, the information concerning the department and the insurance industry which the commissioner believes will be useful to the governor and the public."

The Utah Insurance Department, under the direction of Commissioner Neal T. Gooch, presents this 101st Annual Report to Governor Gary R. Herbert and the people of the state of Utah for the year 2010.

Prior to providing information about Utah's insurance industry we would like to share with you some of the highlights and accomplishments the department experienced during 2010.

- The number of active Captive insurance organizations grew from 148 to 188.
- During Fiscal Year 2010 the Insurance Fraud Division received 759 insurance fraud referrals of which 270 cases were assigned to 8 fraud investigators. Prosecution was initiated on 91 cases, 85 cases went to sentencing and 303 criminal charges were filed. A total of \$1,876,292 in restitution was ordered.
- The Fraud Division co-sponsored the first annual Health Care Fraud Abuse Symposium Training and the first annual Utah Special Investigative Units Insurance Fraud Training Symposium. Each symposium attracted nearly 100 participants.
- The Department was awarded a \$1 Million grant from the Department of Health and Human Services to perform health rate and form filing reviews.
- On May 21 Neal T. Gooch was sworn in as the new Insurance Commissioner.